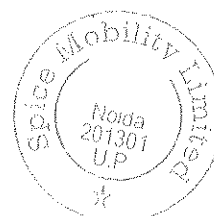


Unaudited Standalone Financial Results for the Quarter ended September 30, 2014

(Rs. In Lacs)

PART I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2014					
Sl.No.	Particulars	Standalone			
		3 months ended			12 months ended
		30.09.2014 (Unaudited)	30.06.2014 (Audited) (Refer Note 3)	30.9.2013 (Unaudited)	30.6.2014 (Audited)
1	a. Net Sales/Income from operation	-	7	-	6,816
	b. Other Operating Income	-	-	-	18
	Total	-	7	-	6,834
2	Expenditure:				
	a. Purchase of Finished/Traded Goods	-	6	-	6,643
	b. Staff Cost	348	215	221	972
	c. Depreciation/Amortisation	130	128	131	510
	d. Branding Expenses	-	-	2	55
	e. Rent expenditure	84	84	86	339
	f. Legal and professional fees	55	75	52	293
	g. Other expenditure	196	198	227	979
	Total expenditure	813	706	719	9,791
3	(Loss) from Operations before other income, finance cost and taxes (1-2)	(813)	(699)	(719)	(2,957)
4	Other Income	976	368	337	3,345
5	Profit/(Loss) before finance cost and taxes (3+4)	163	(331)	(382)	388
6	Finance Cost	1	-	-	13
7	Profit/(Loss) from ordinary activities before taxes (5-6)	162	(331)	(382)	375
8	Exceptional Items				
	- Provision for diminution in the value of investments	-	(20)	-	(139)
	- Additional Depreciation due to change of useful life (Refer Note 2 below)	(68)	-	-	-
9	Profit/(Loss) from ordinary activities before taxes (7+8)	94	(351)	(382)	236
10	Provision for Taxation	-	18	(100)	(217)
11	Net Profit/(Loss) for the period (9-10)	94	(369)	(282)	453
12	Paid up Equity Share Capital (Face value of Rs.3/- each)	6,836	6,836	7,027	6,836
13	Reserves excluding revaluation reserves				53,411
14	Basic and Diluted Earnings Per Share (in Rs.) (Not Annualised)	0.04	(0.16)	(0.12)	0.20
PART II SELECT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2014					
A.	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No. of Shares	58,416,412	58,416,412	64,772,131	58,416,412
	- Percentage of Shareholding	25.64%	25.64%	27.65%	25.64%
2	Promoters & promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	169,447,570	169,447,570	169,447,570	169,447,570
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	74.36%	74.36%	72.35%	74.36%
B.	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	5			
	Disposed off during the quarter	5			
	Remaining unresolved at the end of the quarter	Nil			



Notes :

- 1 The above results were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in their respective meetings held on November 14, 2014.
- 2 In accordance with Companies Act, 2013, the Company has revised the useful life of its fixed assets during the current quarter to comply with the useful life as mentioned under Schedule II of Companies Act, 2013. Due to this change, depreciation for the quarter is higher by Rs. 68 lacs, which has been shown under exceptional items in the results. Had the Company continued to follow the earlier useful life, the depreciation expense for the period would have been lower by Rs.68 lacs and profits would have been higher by Rs.68 lacs.
- 3 Previous period's figures have been regrouped and/or recast wherever considered necessary to conform to the current period presentation. The figures for the preceding quarter ended 30th June, 2014 are the balancing figures between the audited figures in respect of the full financial year ended 30th June, 2014 and the year to date figures upto the third quarter of that financial year.
- 4 Provision for income tax is inclusive of/ net of deferred tax charge/ credit and tax adjustments for earlier years.
- 5 The Company has changed its financial year end from 30th June to 31st March in line with the provisions of Companies Act, 2013
- 6 As the Company's business activities fall within a single primary business segment viz. "Mobile Devices Business", the disclosure requirement of Accounting Standard (AS-17) 'Segment Reporting' issued by the Chartered Accountants of India is not applicable.

By order of the Board
Spice Mobility Limited (formerly S Mobility Limited)

Dilip Modi
Chairman



Dated : November 14, 2014
Place : Noida