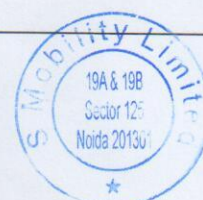


Unaudited Consolidated Financial Results for the quarter ended September 30, 2013

(Rs. In Lacs)

PART I STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2013					
Sl.No.	Particulars	Consolidated			
		3 months ended			12 months ended
		30.09.2013	30.6.2013	30.09.2012	30.6.2013
		(Unaudited)	(Audited) (refer note 10)	(Unaudited)	(Audited)
1	a. Net Sales/Income from operation	53,402	44,540	54,342	186,895
	b. Other Operating Income	76	11	43	99
	Total	53,478	44,551	54,385	186,994
2	Expenditure:				
	a. (Increase) / Decrease in stock in trade	(5,309)	(2,009)	2,553	2,670
	b. Purchase of Finished/Traded Goods	45,765	34,409	39,440	136,924
	c. Consumption of Raw Materials and components	-	-	2	2
	d. Connectivity and Content Cost	1,826	2,080	2,356	8,945
	e. Staff Cost	2,819	3,252	2,974	11,970
	f. Depreciation/Amortisation	879	865	873	3,625
	g. Branding Expenses	1,699	1,142	976	4,126
	h. Other expenditure	4,955	2,675	4,891	16,932
	Total expenditure	52,633	42,414	54,065	185,194
3	Profit from Operations before other income, finance cost, exceptional items and taxes (1-2)	845	2,137	320	1,800
4	Other Income	377	322	403	1,455
5	Profit before finance cost, exceptional items and taxes (3+4)	1,222	2,459	723	3,255
6	Finance Cost	46	4	7	103
7	Profit before exceptional items and taxes (5-6)	1,176	2,455	716	3,152
8	Exceptional Items				
	- Provision against claims / expected claims for earlier periods	-	910	(227)	(227)
	- Impairment of Goodwill of a subsidiary company	-	(1,045)	-	(1,045)
	- Additional Depreciation due to change of useful life (Refer Note no. 4 below)	(264)	-	-	-
9	Profit from ordinary activities before taxes (7+8)	912	2,320	489	1,880
10	Provision for Taxation	101	1,230	34	1,410
11	Net Profit for the period (9-10)	811	1,090	455	470
12	Minority Interest	(2)	99	49	(78)
13	Net Profit/(Loss) after Minority Interest (11-12)	813	991	406	548
14	Paid up Equity Share Capital (Face value of Rs.3/- each)	7,027	7,143	7,143	7,143
15	Reserves excluding revaluation reserves				67,556
16	Basic and Diluted Earnings Per Share (in Rs.) (Not Annualised)	0.34	0.42	0.17	0.23
PART II SELECT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2013					
A.	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No. of Shares	64,772,131	68,638,715	68,660,069	68,638,715
	- Percentage of Shareholding	27.65%	28.83%	28.84%	28.83%
2	Promoters & promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	169,447,570	169,447,570	169,426,216	169,447,570
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	72.35%	71.17%	71.16%	71.17%
B.	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	2			
	Disposed off during the quarter	2			
	Remaining unresolved at the end of the quarter	Nil			



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Lacs)

Sl.No.	Particulars	Consolidated			
		3 months ended			12 months ended
		30.09.2013 (Unaudited)	30.6.2013 (Audited) (refer note 10)	30.09.2012 (Unaudited)	30.6.2013 (Audited)
1	Segment Revenue (Net):				
a	Mobile Devices	48,305	38,292	48,335	163,119
b	Services	5,348	6,390	6,050	24,019
	Total	53,653	44,682	54,385	187,138
	Less : Inter-Segment Revenue	175	131	-	144
	Total Revenue	53,478	44,551	54,385	186,994
2	Segment Results -Profit/(Loss) before tax and Interest:				
a	Mobile Devices	683	930	(115)	(44)
b	Services	551	928	64	(11)
	Less: Finance cost	(46)	(4)	(7)	(103)
	Add : Other unallocable income net of unallocable expense	(276)	466	547	2,038
	Total Profit Before Tax	912	2,320	489	1,880
3	Capital Employed (Segment Assets- Segment Liabilities):				
a	Mobile Devices	20,633	32,790	36,756	32,790
b	Services	15,881	16,129	18,599	16,129
	Unallocated Capital Employed	38,119	25,780	23,577	25,780
	Total	74,633	74,699	78,932	74,699

Notes :

- The above results were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in their respective meetings held on November 1, 2013 and have undergone limited review by the Statutory Auditors of the Company.
- The Consolidated Financial results for the quarter ended on September 30, 2013 represents consolidated results of the Company and its subsidiaries.
- The Mobile Handset business of the Company has been sold/transferred to Spice Retail Limited (SRL), a Wholly Owned Subsidiary of the Company, as a going concern w.e.f. 1st July, 2013 by way of slump sale.
- During the quarter ended September 30, 2013, two subsidiaries have reassessed the useful life of office equipments from 10 years earlier to 5 years. Due to this change depreciation for the current quarter is higher by Rs 264 lacs, which has been shown under exceptional items in the results.
- During the quarter, the Company has bought back 38,71,784 Equity shares of face value of Rs. 3/- each under the Buy Back offer of the Company which commenced on 10th July, 2013 and out of them 38,66,584 Equity shares have been extinguished till 30th September, 2013 and the issued and paid-up share capital of the Company as on that date has reduced accordingly.
- The Board of Directors of the Company has declared an interim dividend of 5% (i.e. Rs. 0.15/- per Equity share of face value of Rs. 3/- each) on the paid-up Capital of the Company as on the date of Board Meeting for the financial year ending June 30, 2014. Independent Non Promoter Trust which holds 35,301,215 equity shares of the Company has waived off its right to receive dividend on the shares held by them. Accordingly, no interim dividend has been declared on these shares. The Interim Dividend will be paid/dispensed on or before November 22, 2013 to the equity shareholders of the Company whose names appear in the Register of Members of the Company or in the records of the Depositories as beneficial owners of the said shares as on November 11, 2013 being the Record Date fixed for the purpose.
- Provision for income tax is inclusive of/ net of deferred tax charge/ credit and tax adjustments for earlier years.
- Key Standalone Financial Information is given below:

Particulars	(Rs. In Lacs)			
	3 months ended			12 months ended
	30.09.2013 (Unaudited)	30.6.2013 (Audited) (refer note 10)	30.09.2012 (Unaudited)	30.6.2013 (Audited)
Net Sales / Income from Operations	-	17,937	19,647	71,304
Profit/(Loss) before tax	(382)	1,312	852	7,037
Net Profit/(Loss) after tax	(282)	532	852	6,257

- The standalone financials results have been filed with The BSE Limited and National Stock Exchange of India Limited where the equity shares of the Company are listed and are also available at the Company's website www.spice-mobile.com.
- Previous period's figures have been regrouped and/or recast wherever considered necessary to conform to the current period presentation. The figures of the quarter ended June 30, 2013 are the balancing figures between audited figures in respect of the full financial year upto June 30, 2013 and the unaudited published year to date figures upto March 31, 2013 being the date of end of the third quarter of that financial year which was subjected to limited review.

Dated : November 1, 2013
Place : New Delhi

By order of the Board
S Mobility Limited

Preeti Malhotra
Director

