

Spice Mobility Limited

CIN No.-L72900DL1986PLC330369

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spice

July 25, 2018

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

Scrip Code: 517214

National Stock Exchange of India Limited

Exchange Plaza, Plot no.C/1, G Block

Bandra – Kurla Complex, Bandra (E)

Mumbai – 400 051

Scrip Code: SPICEMOBI

Sub: Update on Acquisition of stake in a 'P2P Lending Platform Company' i.e. Luharia Technologies Private Limited- Intimation under Regulation 30 of Listing Regulations, 2015.

Dear Sir,

In continuation to our letter dated 29th December, 2017, we wish to inform that, Spice Digital Limited (SDL), a subsidiary of the Company, has informed that the Agreement entered between SDL and a 'P2P Lending Platform Company' i.e. Luharia Technologies Private Limited (LTPL), for making strategic investment in LTPL, has been modified.

By virtue of this modification, the 0.1% Compulsorily Convertible Preference Shares (CCPS) held in LTPL has been converted into "Redeemable Preference Shares" (RCPS) and the said RCPS has been redeemed/transferred by SDL for a total consideration of Rs. 6.25 Crore, resulting into NIL holding in LTPL.

You are requested to kindly take the aforesaid information on record.

Thanking you.

Yours faithfully,
For **Spice Mobility Limited**





M.R. Bothra
Vice President – Corporate Affairs
& Company Secretary