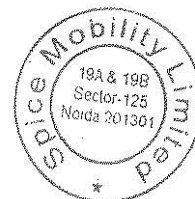


Unaudited Consolidated Financial Results for the quarter and nine months period ended December 31, 2015

(Rs. in Lacs)

| STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2015 | | | | | | | |
|--|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|----------------------|
| Sl.No. | Particulars | Consolidated | | | | | |
| | | 3 months ended | | | 9 months ended | | For the period ended |
| | | 31.12.2015 (Unaudited) | 30.09.2015 (Unaudited) | 31.12.2014 (Unaudited) | 31.12.2015 (Unaudited) | 31.12.2014 (Unaudited) | |
| 1 | Income from Operations | | | | | | |
| | a. Net Sales/Income from operation | 42,644 | 49,609 | 57,326 | 141,149 | 166,276 | 159,878 |
| | b. Other Operating Income | 4 | 41 | 30 | 51 | 81 | 223 |
| | Total Income from Operations (net) | 42,648 | 49,650 | 57,356 | 141,200 | 166,357 | 160,101 |
| 2 | Expenses | | | | | | |
| | a. Purchase of stock in trade | 30,737 | 41,183 | 47,482 | 108,177 | 136,886 | 132,980 |
| | b. Changes in inventories of stock-in-trade | 3,240 | (3,195) | 44 | 3,241 | (4,029) | (2,290) |
| | c. Employee benefits expense | 2,943 | 2,721 | 3,197 | 8,576 | 8,957 | 9,673 |
| | d. Depreciation and amortisation expense | 818 | 683 | 736 | 2,224 | 2,085 | 2,144 |
| | e. Connectivity and Content Cost | 1,715 | 1,948 | 1,507 | 5,541 | 4,888 | 4,737 |
| | f. Branding Expenses | 735 | 652 | 2,285 | 2,092 | 7,102 | 5,618 |
| | g. Other expenses | 5,036 | 6,238 | 5,046 | 16,321 | 15,247 | 14,644 |
| | Total Expenses | 45,223 | 50,230 | 60,297 | 146,172 | 171,136 | 167,506 |
| 3 | (Loss) from operations before other income, finance costs and exceptional items (1-2) | (2,575) | (580) | (2,941) | (4,972) | (4,779) | (7,405) |
| 4 | Other Income | 344 | 354 | 397 | 1,045 | 1,160 | 1,482 |
| 5 | (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | (2,231) | (226) | (2,544) | (3,927) | (3,619) | (5,923) |
| 6 | Finance Costs | 180 | 62 | 31 | 316 | 92 | 124 |
| 7 | (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | (2,411) | (288) | (2,575) | (4,243) | (3,711) | (6,047) |
| 8 | Exceptional Items | | | | | | |
| | - Impairment of Goodwill of subsidiary companies | - | - | (19,482) | - | (20,893) | (19,482) |
| | - Brand Sub-Licensing disbanding Compensation | - | - | - | - | - | (4,000) |
| | - Additional Depreciation due to change of useful life | - | - | (62) | - | (230) | (283) |
| | - Reversal of Provision/(Provision)for diminution in value of Long term investments | 51 | - | - | 51 | (20) | - |
| | - Loss on Liquidation of Investments | - | - | - | - | (30) | - |
| 9 | (Loss) from ordinary activities before taxes (7+8) | (2,360) | (288) | (22,119) | (4,192) | (24,884) | (29,812) |
| 10 | Tax expense | 349 | 324 | 129 | 898 | 588 | 828 |
| 11 | Net (Loss) from ordinary activities after tax (9 - 10) | (2,709) | (612) | (22,248) | (5,090) | (25,472) | (30,640) |
| 12 | Extraordinary Items (net of tax expense) | - | - | - | - | - | - |
| 13 | Net (Loss) for the period (11 + 12) | (2,709) | (612) | (22,248) | (5,090) | (25,472) | (30,640) |
| 14 | Share of Profit/(Loss) of associates | 4 | (8) | (1) | 12 | (3) | 1 |
| 15 | Minority Interest | (66) | 3 | 94 | (53) | 63 | 104 |
| 16 | Net (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) | (2,639) | (623) | (22,343) | (5,025) | (25,538) | (30,743) |
| 17 | Paid up Equity Share Capital (Face value of Rs.3/- each) | 6,836 | 6,836 | 6,836 | 6,836 | 6,836 | 6,836 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | 30,540 |
| 19i | Earnings Per Share (in Rs.) (before extraordinary items) (of Rs. 3/- Each) (Not Annualised) | | | | | | |
| | a) Basic | (1.16) | (0.27) | (9.81) | (2.21) | (11.21) | (13.49) |
| | b) Diluted | (1.16) | (0.27) | (9.81) | (2.21) | (11.21) | (13.49) |
| 19ii | Earnings Per Share (in Rs.) (after extraordinary items) (of Rs. 3/- Each) (Not Annualised) | | | | | | |
| | a) Basic | (1.16) | (0.27) | (9.81) | (2.21) | (11.21) | (13.49) |
| | b) Diluted | (1.16) | (0.27) | (9.81) | (2.21) | (11.21) | (13.49) |



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Lacs)

| Sl.No. | Particulars | Consolidated | | | | | For the period ended |
|--------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|----------------------|
| | | 3 months ended | | | 9 months ended | | |
| | | 31.12.2015 (Unaudited) | 30.09.2015 (Unaudited) | 31.12.2014 (Unaudited) | 31.12.2015 (Unaudited) | 31.12.2014 (Unaudited) | |
| 1 | Segment Revenue (Net): | | | | | | |
| a | Mobile Devices | 36,502 | 43,606 | 52,766 | 123,287 | 152,285 | 144,691 |
| b | Services | 6,203 | 6,209 | 4,721 | 18,345 | 14,509 | 15,795 |
| | Total | 42,785 | 49,815 | 57,487 | 141,632 | 166,794 | 160,486 |
| | Less : Inter-Segment Revenue | 137 | 165 | 131 | 432 | 437 | 385 |
| | Net sales/Income From Operations | 42,648 | 49,650 | 57,356 | 141,200 | 166,357 | 160,101 |
| 2 | Segment Results -(Loss) before tax and interest: | | | | | | |
| a | Mobile Devices | (2,471) | (595) | (2,921) | (4,453) | (4,214) | (10,858) |
| b | Services | 117 | 333 | 497 | 460 | 798 | 1,131 |
| | Less: Interest Expense | (180) | (62) | (31) | (316) | (92) | (124) |
| | Less: Other unallocable expense net of unallocable income | 174 | 36 | (19,664) | 117 | (21,376) | (19,961) |
| | Total (Loss) Before Tax | (2,360) | (288) | (22,119) | (4,192) | (24,884) | (29,812) |
| 3 | Capital Employed (Segment Assets- Segment Liabilities): | | | | | | |
| a | Mobile Devices | (4,687) | (10,525) | (3,408) | (4,687) | (3,408) | (10,938) |
| b | Services | 13,084 | 12,783 | 14,351 | 13,084 | 14,440 | 13,814 |
| | Unallocated Capital Employed | 24,296 | 32,911 | 38,452 | 24,296 | 33,690 | 34,500 |
| | Total | 32,693 | 35,169 | 49,395 | 32,693 | 44,722 | 37,376 |

Notes :

- The above results were reviewed by the Audit Committee in its meeting held on February 11, 2016 and were approved and taken on record by the Board of Directors in its meeting held on February 12, 2016.
- The Consolidated Financial results for the quarter ended on December 31, 2015 represents consolidated results of the Company, its subsidiaries and three associates .
- Provision for income tax is inclusive of/ net of deferred tax charge/ credit and tax adjustments for earlier years.
- Subsequent to the quarter ended on December 31, 2015, a subsidiary of the Company has acquired 22.54% stake in Sunstone Eduversity Private Limited.

5 Key Standalone Financial Information is given below:

| Particulars | Consolidated | | | | | For the period ended |
|-----------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|----------------------|
| | 3 months ended | | | 9 months ended | | |
| | 31.12.2015 (Unaudited) | 30.09.2015 (Unaudited) | 31.12.2014 (Unaudited) | 31.12.2015 (Unaudited) | 31.12.2014 (Unaudited) | |
| Net Sales / Income from Operation | 7,004 | 2,652 | - | 9,056 | 7 | - |
| Profit/(Loss) before tax | 225 | (119) | 193 | (127) | (64) | (33,651) |
| Net Profit/(Loss) after tax | 225 | (119) | 193 | (127) | (82) | (33,651) |

- Previous period's figures have been regrouped and/or rearranged wherever necessary to make their classification comparable with the current quarter.

By order of the Board
Splice Mobility Limited (formerly S.Mobility Limited)

Dilip Modi
Executive Chairman

Dated : February 12, 2016
Place : Noida