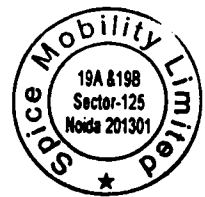


Audited Standalone Financial Results for the Year ended June 30, 2014

(Rs. In Lacs)

PART I STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED JUNE 30, 2014						
Sl.No.	Particulars	Standalone				
		3 months ended			12 months ended	12 months ended
		30.06.2014 (Audited) (Refer Note 6)	31.03.2014 (Unaudited)	30.6.2013 (Audited) (Refer Note 6)	30.06.2014 (Audited)	30.6.2013 (Audited)
1	a. Net Sales/Income from operation	7	575	17,619	6,816	70,979
	b. Other Operating Income	-	18	318	18	325
	Total	7	593	17,937	6,834	71,304
2	Expenditure:					
	a. (Increase) / Decrease in stock in trade	-	-	(1,588)	-	(608)
	b. Purchase of Finished/Traded Goods	6	548	14,997	6,643	54,340
	c. Consumption of Raw Materials and components	-	-	-	-	2
	d. Staff Cost	215	288	692	972	2,491
	e. Depreciation/Amortisation	128	120	226	510	817
	f. Branding Expenses	-	(2)	1,154	55	3,360
	g. Rent expenditure	84	84	197	339	789
	h. Legal and professional fees	75	81	109	293	404
	i. Other expenditure	198	324	1,157	979	5,745
	Total expenditure	706	1,443	16,944	9,791	67,340
3	Profit/(Loss) from Operations before other income, finance cost and taxes (1-2)	(699)	(850)	993	(2,957)	3,964
4	Other Income	368	344	319	3,345	3,087
5	Profit/(Loss) before finance cost and taxes (3+4)	(331)	(506)	1,312	388	7,051
6	Finance Cost	0	12	(0)	13	14
7	Profit/(Loss) from ordinary activities before taxes (5-6)	(331)	(518)	1,312	375	7,037
8	Exceptional Items					
	- Provision for diminution in the value of investments	(20)	-	-	(139)	-
9	Profit/(Loss) from ordinary activities before taxes (7+8)	(351)	(518)	1,312	236	7,037
10	Provision for Taxation	18	(105)	780	(217)	780
11	Net Profit/(Loss) for the period (9-10)	(369)	(413)	532	453	6,257
12	Paid up Equity Share Capital (Face value of Rs.3/- each)	6,836	6,836	7,143	6,836	7,143
13	Reserves excluding revaluation reserves				53,411	56,256
14	Basic and Diluted Earnings Per Share (in Rs.) (Not Annualised)	(0.16)	(0.18)	0.22	0.20	2.63
PART II SELECT INFORMATION FOR THE YEAR ENDED JUNE 30, 2014						
A. PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- No. of Shares	58,416,412	58,417,112	68,638,715	58,416,412	68,638,715
	- Percentage of Shareholding	25.64%	25.64%	28.83%	25.64%	28.83%
2	Promoters & promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	169,447,570	169,447,570	169,447,570	169,447,570	169,447,570
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	74.36%	74.36%	71.17%	74.36%	71.17%
B. INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	5				
	Disposed off during the quarter	5				
	Remaining unresolved at the end of the quarter	Nil				



Notes :

- 1 The above results were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in their respective meetings held on August 27, 2014
- 2 The Mobile Handset business of the Company has been sold/transferred to Spice Retail Limited (SRL), a Wholly Owned Subsidiary of the Company, as a going concern w.e.f. 1st July, 2013 by way of slump sale and accordingly the financials of this quarter and financial year ended on June 30, 2014 are excluding the figures of that business and are not comparable with the corresponding/ earlier quarter/ year.
- 3 The Company has closed its offer for Buyback of equity shares from the open market through stock exchanges with effect from the close of market hours on 13th May, 2014. The Company has bought back 1,02,22,303 equity shares in aggregate under the said offer (out of them 600 Equity shares were bought back during this quarter). All the equity shares bought back under the Buyback offer have been extinguished. Accordingly, the issued and paid up share capital of the Company has reduced to Rs.68,35,91,946/-divided into 22,78,63,982 Equity Shares of Rs.3/- each.
- 4 The name of the Company has been changed from S Mobility Limited to Spice Mobility Limited w.e.f July 21, 2014.
- 5 Provision for income tax is inclusive of/ net of deferred tax charge/ credit and tax adjustments for earlier years.
- 6 Previous period's figures have been regrouped and/or recast wherever considered necessary to conform to the current period's presentation. The figures for the quarter ended 30th June 2014 and 30th June 2013 are the balancing figures between the audited figures in respect of the full financial year ended 30th June 2014 and 30th June 2013 and the published year to date figures upto the third quarter of the relevant financial year.

Dated : August 27, 2014
Place : Noida



By order of the Board
Spice Mobility Limited (formerly S Mobility Limited)

Dilip Mohi
Chairman



STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

SNo.	Particulars	Standalone	
		As at	As at
		30.06.2014	30.06.2013
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	6,836	7,143
	(b) Reserves & Surplus	53,411	56,256
	Total Shareholder's funds	60,247	63,399
2	Non-current liabilities		
	(a) Long-term borrowings	27	-
	(b) Long-term liabilities	116	238
	(c) Long-term provisions	-	33
	Total Non-current liabilities	143	271
3	Current Liabilities		
	(a) Trade Payables	649	13,715
	(b) Other current liabilities	240	2,455
	(c) Short term provisions	129	5,189
	Total Current liabilities	1,018	21,359
	TOTAL- EQUITY AND LIABILITIES	61,408	85,029
B	ASSETS		
1	Non- current assets		
	(a) Fixed assets(including intangible assets and capital work in progress)	7,955	9,976
	(b) Non- current Investments	18,261	18,400
	(c) Long-term loans and advances	281	155
	(d) Amount recoverable from Employee Benefit Trust	732	1,261
	(e) Other non-current assets	-	9
	Total Non-current assets	27,229	29,801
2	Current assets		
	(a) Current Investments	-	1,000
	(b) Inventories	-	4,967
	(c) Trade Receivables	1,546	6,389
	(d) Cash and bank balances	6,267	14,367
	(e) Short term loans and advances	25,732	27,643
	(f) Other Current assets	634	862
	Total Current Assets	34,179	55,228
	TOTAL ASSETS	61,408	85,029

