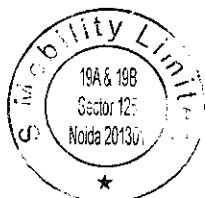


Audited Consolidated Results for the Year ended June 30, 2013

PART I STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED JUNE 30, 2013						(Rs. In Lacs)
Sl.No.	Particulars	Consolidated				
		3 months ended			12 months ended	15 months ended
		30.06.2013 (Audited) (refer note 10)	31.03.2013 (Unaudited)	30.06.2012 (Unaudited)	30.06.2013 (Audited)	30.6.2012 (Audited)
1	a. Net Sales/Income from operation					
	b. Other Operating Income	44,540	39,388	51,133	186,895	273,793
		11	41	25	99	10
	Total	44,551	39,429	51,158	186,994	273,803
2	Expenditure:					
	a. (Increase) / Decrease in stock in trade					
	b. Purchase of Finished/Traded Goods	(2,009)	2,703	(1,950)	2,670	(660)
	c. Consumption of Raw Materials and components	34,409	25,768	37,956	136,924	193,988
	d. Connectivity and Content Cost	2	-	3,477	2	16,347
	e. Staff Cost	2,080	2,031	2,309	8,945	12,849
	f. Depreciation/Amortisation	3,252	2,727	3,120	11,970	16,819
	g. Branding Expenses	865	1,014	963	3,625	4,135
	h. Other expenditure	1,142	924	1,542	4,126	9,612
	Total expenditure	2,673	4,173	4,529	16,932	22,204
3	Profit/(Loss) from Operations before other income, finance cost, exceptional items and taxes (1-2)	2,137	89	(788)	1,800	(1,491)
4	Other Income	322	313	672	1,455	2,492
5	Profit/(Loss) before finance cost, exceptional items and taxes (3+4)	2,459	402	(116)	3,255	1,001
6	Finance Cost	4	51	-	103	32
7	Profit/(Loss) before exceptional items and taxes (5-6)	2,455	351	(116)	3,152	969
8	Exceptional Items					
	- Provision against claims / expected claims for earlier periods	910	-	-	(227)	-
	- Impairment of Goodwill of a subsidiary company	(1,045)	-	-	(1,045)	-
	- Provision for diminution in the value of long term investments	-	-	(235)	-	(235)
9	Profit/(Loss) from ordinary activities before taxes (7+8)	2,320	351	(351)	1,880	734
10	Provision for Taxation	1,230	45	9	1,410	1,089
11	Net Profit/(Loss) for the period (9-10)	1,090	306	(360)	470	(355)
12	Minority Interest	99	88	153	(78)	615
13	Net Profit/(Loss) after Minority Interest (11-12)	991	218	(513)	548	(970)
14	Paid up Equity Share Capital (Face value of Rs.3/- each)	7,143	7,143	7,143	7,143	7,143
15	Reserves excluding revaluation reserves	-	-	-	67,556	71,475
16	Basic and Diluted Earnings Per Share (in Rs.) (Not Annualised)	0.42	0.09	(0.22)	0.23	(0.41)
PART II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED JUNE 30, 2013						
A. PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- No. of Shares	68,638,715	68,638,715	68,720,309	68,638,715	68,720,309
	- Percentage of Shareholding	28.83%	28.83%	28.86%	28.83%	28.86%
2	Promoters & promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	169,447,570	169,447,570	169,365,976	169,447,570	169,365,976
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	71.17%	71.17%	71.14%	71.17%	71.14%
B. INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter					
	Received during the quarter	Nil				
	Disposed off during the quarter	6				
	Remaining unresolved at the end of the quarter	6				



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Sl.No.	Particulars	(Rs. In Lacs)				
		Consolidated				
		3 months ended			12 months ended	15 months ended
	30.06.2013 (Audited) (refer note 10)	31.03.2013 (Unaudited)	30.06.2012 (Unaudited)	30.06.2013 (Audited)	30.6.2012 (Audited)	
1	Segment Revenue (Net):					
a	Mobile Devices					
b	Services	38,292	33,539	45,392	163,119	244,871
	Total	6,390	5,890	5,782	24,019	28,968
	Less : Inter-Segment Revenue	44,682	39,429	51,174	187,138	273,839
	Total Revenue	131	-	16	144	36
		44,551	39,429	51,158	186,994	273,803
2	Segment Results -Profit/(Loss) before tax and interest:					
a	Mobile Devices					
b	Services	930	(543)	(1,486)	(44)	(4,506)
	Less: Finance cost	928	521	627	(11)	2,517
	Add : Other unallocable income net of unallocable expense	(4)	(51)	2	(103)	(32)
	Total Profit/(Loss) Before Tax	466	424	506	2,038	2,755
		2,320	351	(351)	1,880	734
3	Capital Employed (Segment Assets- Segment Liabilities):					
a	Mobile Devices					
b	Services	32,790	32,769	38,291	32,790	38,291
	Unallocated Capital Employed	16,129	18,952	19,240	16,129	19,240
	Total	25,780	25,784	21,087	25,780	21,087
		74,699	77,505	78,618	74,699	78,618

Notes :

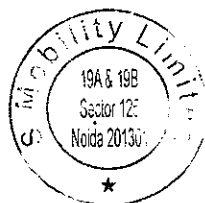
- The above results were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in their respective meetings held on 26th August, 2013.
- The Consolidated Financial results for the quarter and year ended on June 30, 2013 represents consolidated results of the Company and its subsidiaries.
- In pursuance to the approval obtained from the members of the Company by way of Postal Ballot, the Board of Directors of the Company in its meeting held on 28th June, 2013 has decided to sell/ transfer the Mobile Handset business of the Company to Spice Retail Limited (SRL), a Wholly Owned Subsidiary of the Company, as a going concern w.e.f. 1st July, 2013 by way of slump sale and accordingly the Company has entered into a Business Transfer Agreement with SRL.
- The Board in its meeting held on June 28, 2013 decided to close down both the Manufacturing Units of the Company (i.e Unit I & Unit II) at Baddi (Himachal Pradesh), which were predominantly for manufacturing feature phone handsets, with immediate effect.
- The Board of Directors has recommended a dividend of 50% (Rs. 1.50/- on equity share of the face value of Rs 3/- each) on the paid-up Capital of the Company for the financial year 2012-13, subject to the approval by the members of the Company. Independent Non Promoter Trust which holds 35,301,215 equity shares of the Company has waived off its right to receive dividend on 34,100,000 equity shares held by them. Accordingly, no dividend has been provided on these shares in the current period.
- The Board of Directors of the Company in its meeting held on 19th June, 2013 approved the Buy-Back of the Company's fully paid-up Equity Shares of Rs. 3/- each from the open market through Stock exchange mechanism. Subsequent to year end, the Buy-Back has commenced on 10th July, 2013 and till date the Company has bought back 38,17,037 equity shares of the face value of Rs. 3/- each and out of them 38,04,416 equity shares have been extinguished till date and the issued and paid-up capital of the Company has reduced accordingly. For the purpose of providing dividend at the year end, these extinguished shares have not been considered.
- Provision for income tax is inclusive of/ net of deferred tax charge/ credit and tax adjustments for earlier years.

8 Key Standalone Financial Information is given below:

Particulars	(Rs. In Lacs)				
	3 months ended			12 months ended	15 months ended
	30.06.2013 (Audited)	31.03.2013 (Unaudited)	30.06.2012 (Unaudited)	30.06.2013 (Audited)	30.6.2012 (Audited)
Net Sales / Income from Operations					
Profit/(Loss) before tax	17,937	15,817	15,911	71,304	(00,861)
Net Profit/(Loss) after tax	1,312	1,408	(1,353)	7,037	(4,671)
	532	1,408	(1,353)	6,257	(4,739)

- The standalone financials results have been filed with The BSE Limited and National Stock Exchange of India Limited where the equity shares of the Company are listed and are also available at the Company's website www.spice-mobile.com.
- Previous period's figures have been regrouped and/or recast wherever considered necessary to conform to the current period presentation. The figures for the preceding quarter ended 30th June, 2013 are the balancing figures between the audited figures in respect of the full financial year ended 30th June, 2013 and the published year to date figures upto the third quarter of that financial year.

Dated : August 26, 2013
Place : New Delhi



By order of the Board
Spice Mobility Limited
Preeti Malhotra
Preeti Malhotra
Director

STATEMENT OF ASSETS AND LIABILITIES

SNo.	Particulars	(Rs. In Lacs)	
		Consolidated	
		As at 30.06.2013 (Audited)	As at 30.06.2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital		
	(b) Reserves & Surplus	7,143	7,143
	Total Shareholder's funds	67,556	71,475
		74,699	78,618
2	Minority Interest / Non Controlling Interest	3,103	5,651
3	Non-current liabilities		
	(a) Other long-term liabilities		
	(b) Trade Payable	716	828
	(c) Long-term provisions	11	4
	(d) Deffered Tax Liabilities	236	356
	Total Non-current liabilities	93	64
		1,056	1,252
4	Current Liabilities		
	(a) Short-term borrowings		
	(b) Trade Payables	311	203
	(c) Other current liabilities	22,950	28,009
	(d) Short term provisions	2,701	2,121
	Total Current liabilities	6,272	5,964
		32,234	36,297
	TOTAL- EQUITY AND LIABILITIES	111,092	121,818
B	ASSETS		
1	Non- current assets		
	(a) Fixed assets		
	(b) Goodwill on consolidation	19,341	20,141
	(c) Non- current Investments	26,186	26,559
	(d) Long-term loans and advances	4,035	4,511
	(e) Amount recoverable from Employee Benefit Trust	3,561	6,937
	(f) Other non-current assets	1,261	1,261
	Total Non-current assets	23	112
		54,407	59,521
2	Current assets		
	(a) Current Investments		
	(b) Inventories	4,597	7,013
	(c) Trade Receivables	8,516	11,174
	(d) Cash and cash equivalents	9,245	15,719
	(e) Short term loans and advances	19,313	11,742
	(f) Other Current assets	10,390	11,498
	Total Current Assets	4,624	5,151
		56,685	62,297
	TOTAL ASSETS	111,092	121,818

