

S Mobility (HK) Limited
Management Accounts
Balance Sheet as at March 31, 2016

Particulars	Schedules	As at March 31, 2015 US\$
SOURCES OF FUNDS		
Shareholders' Funds		
Share capital	1	1,256.41
FCTR		
Reserves and surplus	2	143,367.34
Total		144,623.75
APPLICATION OF FUNDS		
Fixed Assets		
Gross block	3	-
Less : Accumulated depreciation		-
Net block		-
Capital work in progress including Capital Advances		-
Inventories	4	-
Sundry debtors	5	177,850.00
Cash and bank balances	6	150,242.34
Other current assets	7	-
Loans and advances	8	490.20
		328,582.54
Less: Current Liabilities and Provisions		
Current liabilities	9	142,597.65
Provisions	10	41,361.14
		183,958.79
Net Current Assets		144,623.75
Total		144,623.75
Notes to Accounts	11	

For and on behalf of the Management


B.M. Aggarwal

Ravindra Sarawagi

S Mobility (HK) Limited
Management Accounts
Profit and Loss Account for the Period ended March'31, 2016

Particulars	Schedules	For the year April 1, 2015 to March 31, 2016 US\$
INCOME		
Turnover (net)	12	644,315.00
Turnover		644,315.00
Other income	13	334.28
Total		644,649.28
EXPENDITURE		
Purchase of goods for trading		494,575.00
Operating and other expenses	14	43,141.73
Decrease / (Increase) in inventories	15	-
Depreciation / amortisation	3	-
Financial expenses	16	4,245.88
Total		541,962.61
Profit before tax and prior period adjustments		102,686.67
Prior period adjustments	22	
Profit \ (Loss) before tax and exceptional item		102,686.67
Profit \ (Loss) before tax		102,686.67
Provision for tax		
- Current Tax @ 16.5%		16,888.14
Total Tax Expense		16,888.14
Net Profit \ (Loss) for the year		85,798.53
Profit available for appropriation		85,798.53
Surplus carried to Balance Sheet		85,798.53

For and on behalf of the Management

B.M. Aggarwal

Ravindra Sarawagi

**S Mobility (HK) Limited
Management Accounts
Schedules to the Balance Sheet**

Particulars	As at March 31, 2016 US\$
Schedule 1: Share capital	
Authorised	
10000 equity shares of HKD 1 each (Previous year NIL equity)	1,256.41
Issued, subscribed and paid up	
10000 equity shares of HKD 1 each (Previous year NIL equity each fully paid)	1,256.41
	<u>1,256.41</u>
Schedule 2: Reserves and surplus	
Balance As per Last Account	57,568.81
Profit and Loss Account	85,798.53
	<u>143,367.34</u>
Schedule 2: FCTR	
Balance As per Last Account	
Profit and Loss Account	-
	<u>-</u>
Schedule 3: Fixed Assets	
	-
	<u>-</u>
Schedule 4: Inventories	
Finished goods and traded goods	-
	<u>-</u>
Schedule 5: Sundry debtors (Unsecured)	
Debts outstanding for a period exceeding six months	
Secured, considered good	-
Considered good	-
Considered doubtful	-
Other debts	
Secured, considered good	-
Considered good	177,850.00
Considered doubtful	-
	<u>177,850.00</u>
Less : Provision for doubtful debts	-
	<u>177,850.00</u>
Schedule 6: Cash and bank balances	
Balances with scheduled banks:	
On current accounts	150,242.34
	<u>150,242.34</u>

**S Mobility (HK) Limited
Management Accounts
Schedules to the Balance Sheet**

Particulars	As at March 31, 2016 US\$
Schedule 7: Other current assets	
Discount / Incentive recoverable on purchases	-
Amount recoverable from a body corporate*	-
	-
Schedule 8: Loans and advances	
Unsecured, considered good	490.20
Less: Provision for doubtful loans and advances	-
	490.20
Schedule 9: Current Liabilities	
Acceptances	
Sundry creditors	
Other liabilities	142,597.65
	142,597.65
Schedule 10: Provisions	
Provision for Income Tax 2011-2012	7,306.00
Provision for Income Tax 2012-2013	14,250.00
Provision for Income Tax 2013-2014	2,917.00
Provision for Income Tax 2015-2016	16,888.14
	41,361.14

**S Mobility (HK) Limited
Management Accounts
Schedules to the Profit and Loss Account**

Particulars	For the year April 1, 2015 to March 31, 2016 US\$
Schedule 12: Turnover (Gross)	
Sales of trading goods	644,315.00
Maintenance service revenue	-
	644,315.00
Schedule 13: Other Income	
Interest	
- On Bank deposits	334.28
	334.28
Schedule 14: Operating and other expenses	
Misc Expenses	
Legal and professional expenses	39,567.00
Forex Exchange Loss	3,529.12
	45.61
	43,141.73
Schedule 15: (Increase) / Decrease in inventories	
Inventories as at June 30, 2014	
Finished goods and Traded goods	-
	-
Inventories as at June'30, 2015	
Finished goods and Traded goods	-
	-
Decrease / (Increase) in inventories	-
Schedule 16: Financial expenses	
Bank charges	4,245.88
	4,245.88