

**Spice Vas Tanzania Limited**  
**Management Account**  
**Balance Sheet as at Mar 31, 2015**

	Notes	As at 31 March 2015 Tshs	As at 30 June 2014 Tshs
<b>Equity and Liabilities</b>			
<b>Shareholders' funds</b>			
Share capital	1	20,00,00,000	20,00,00,000
Reserves and surplus	2	29,19,51,138	(83,56,30,456)
		<b>49,19,51,138</b>	<b>(63,56,30,456)</b>
<b>Non Current Liabilities</b>			
Intercompany Balances	3	60,12,83,673	1,87,63,27,865
<b>Current Liabilities</b>			
Trade payables	4	47,37,29,286	1,20,96,07,369
Other current liabilities	5	41,47,34,176	81,74,99,084
		<b>88,84,63,462</b>	<b>2,02,71,06,453</b>
<b>TOTAL</b>		<b>1,98,16,98,273</b>	<b>3,26,78,03,862</b>
<b>APPLICATION OF FUNDS</b>			
Fixed Assets		28,87,95,044	42,30,08,375
Capital work-in-progress		16,40,12,266	-
		<b>45,28,07,310</b>	<b>42,30,08,375</b>
<b>Current assets</b>			
Trade receivables	6	97,35,51,908	1,24,91,11,391
Cash and bank balances	7	6,18,36,500	1,02,14,87,602
Loans, advances & Other Current Assets	8	49,35,02,555	57,41,96,494
		<b>1,52,88,90,963</b>	<b>2,84,47,95,487</b>
<b>TOTAL</b>		<b>1,98,16,98,273</b>	<b>3,26,78,03,862</b>

For Spice Vas Tanzania Limited

  
 Authorised Signatory(CFO(Holding Company))

Spice Vas Tanzania Limited  
 Management Account  
 Statement of profit and loss for the period ended March 31, 2015

	Notes	For the 9 months ending 31 March 2015 Tshs	For the year ended 30 June 2014 Tshs
<b>INCOME</b>			
Revenue from operations	9	2,16,95,46,577	3,47,32,70,861
<b>TOTAL</b>		<b>2,16,95,46,577</b>	<b>3,47,32,70,861</b>
<b>EXPENDITURE</b>			
Operating expenses	10	(10,70,29,042)	1,57,76,13,939
Employee benefit expense	11	17,32,05,271	17,44,28,831
Other expenses	12	75,58,04,380	2,42,67,07,179
<b>TOTAL</b>		<b>82,19,80,610</b>	<b>4,17,87,49,948</b>
<b>Earning before interest, tax, exceptional item, depreciation and amortization (EBITDA) (I)-(II)</b>			
Depreciation and amortization expense	13	1,34,75,65,967	(70,54,79,087)
		12,25,98,012	16,49,98,725
Profit before exceptional item and tax		<b>1,22,49,67,955</b>	<b>(87,04,77,812)</b>
<b>Exceptional item</b>			
Profit before tax		<b>1,22,49,67,955</b>	<b>(87,04,77,812)</b>
<b>Tax expenses</b>			
Current tax		9,73,86,361	5,54,87,592
<b>Total Tax Expense</b>		<b>9,73,86,361</b>	<b>5,54,87,592</b>
<b>Profit for the year</b>		<b>1,12,75,81,594</b>	<b>(92,59,65,404)</b>

For Spice Vas Tanzania Limited

  
 Authorised Signatory(CFO(Holding Company))