

Spice Vas Kenya Limited  
Management Account  
Balance Sheet as at Mar 31, 2015

	Notes	As at 31 Mar 2015 Kshs	As at 30 June 2014 Kshs
<b>Equity and Liabilities</b>			
<b>Shareholders' funds</b>			
Share capital	1	1,00,000	1,00,000
Reserves and surplus	2	(4,07,94,349)	(6,60,50,451)
		<u>(4,06,94,349)</u>	<u>(6,59,50,451)</u>
<b>Non Current Liabilities</b>			
Intercompany Balances	3	9,69,37,841	13,80,37,821
<b>Current Liabilities</b>			
Trade payables	4	95,89,755	1,12,21,925
Other current liabilities	5	43,89,598	56,52,963
Short term provisions	6	-	8,58,771
		<u>1,39,79,353</u>	<u>1,77,33,658</u>
		<u>7,02,22,845</u>	<u>8,98,21,029</u>
<b>TOTAL</b>			
<b>APPLICATION OF FUNDS</b>			
Fixed Assets		66,66,503	1,06,59,388
Capital work-in-progress		-	-
		<u>66,66,503</u>	<u>1,06,59,388</u>
<b>Current assets</b>			
Trade receivables	7	1,21,34,747	2,52,50,708
Cash and bank balances	8	1,41,92,871	2,14,46,025
Loans, advances & Other Current Assets	9	3,72,28,724	3,24,64,908
		<u>6,35,56,342</u>	<u>7,91,61,641</u>
		<u>7,02,22,845</u>	<u>8,98,21,029</u>
<b>TOTAL</b>			

For Spice Vas Kenya Limited

  
Authorised Signatory (CFO (Holding Company))

Spice Vas Kenya Limited  
 Management Account  
 Statement of profit and loss for the period ended Mar 31, 2015

	Notes	For the 9 months ending 31 Mar 2015 Kshs	For the year ended 30 June 2014 Kshs
<b>INCOME</b>			
Revenue from operations	10	5,21,22,345	5,30,68,155
<b>TOTAL</b>		<b>5,21,22,345</b>	<b>5,30,68,155</b>
<b>EXPENDITURE</b>			
Operating expenses	11	48,44,910	75,47,535
Employee benefit expense	12	98,86,087	1,07,96,749
Other expenses	13	77,61,521	1,51,41,998
<b>TOTAL</b>		<b>2,24,92,518</b>	<b>3,34,86,281</b>
<b>Earning before interest ,tax, exceptional item, depreciation and amortization (EBITDA) (I)-(II)</b>		<b>2,96,29,827</b>	<b>1,95,81,873</b>
Depreciation and amortization expense	14	43,73,725	60,83,142
<b>Profit before exceptional item and tax</b>		<b>2,52,56,102</b>	<b>1,34,98,731</b>
<b>Exceptional item</b>		<b>2,52,56,102</b>	<b>1,34,98,731</b>
<b>Profit before tax</b>		-	(90,81,377)
<b>Tax expenses</b>		-	(90,81,377)
Current tax			
<b>Total Tax Expense</b>		<b>2,52,56,102</b>	<b>2,25,80,108</b>
<b>Profit for the year</b>			

For Spice Vas Kenya Limited

*[Signature]*  
 Authorised Signatory(CFO(Holding Company))