

Spice VAS Africa Pte Limited
Management Account
Balance Sheet as at Mar 31, 2015

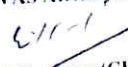
	Notes	As at 31 March 2015 SS	As at 30 June 2014 SS
Assets			
Non Current Assets		6,46,194	8,33,380
Plant and Equipment	1	<u>3,71,288</u>	<u>3,71,288</u>
Investment in Subsidiaries	2	<u>10,17,483</u>	<u>12,04,668</u>
Total Non Current Assets			
Current Assets		5,40,266	20,57,460
Trade Receivables	3	<u>93,10,557</u>	<u>86,99,933</u>
Other Receivables	4	<u>58,327</u>	<u>2,33,296</u>
Cash and Bank Balances	5	<u>99,09,150</u>	<u>1,09,90,689</u>
Total Current Assets		<u>1,09,26,633</u>	<u>1,21,95,356</u>
Total Assets			
Equity and Liabilities			
Equity		43,23,063	43,23,063
Share Capital	6	<u>20,98,425</u>	<u>20,20,994</u>
Accumulated profits/(losses)		<u>64,21,488</u>	<u>63,44,057</u>
Total equity			
Non Current Liability		25,77,096	44,88,270
Share Application Money		<u>49,500</u>	<u>49,500</u>
Deferred Tax Liability	7	<u>26,26,596</u>	<u>45,37,770</u>
Current Liabilities		7,32,835	3,96,669
Trade Payables and Accruals	8	<u>6,09,794</u>	<u>9,16,860</u>
Other Payables	9	<u>5,35,919</u>	<u>13,13,529</u>
Income Tax Payable		<u>18,78,548</u>	<u>58,51,299</u>
Total Current Liabilities		<u>45,05,144</u>	<u>58,51,299</u>
Total Liabilities		<u>1,09,26,633</u>	<u>1,21,95,356</u>
Total equity and liabilities			

For Spice VAS Africa Pte Limited

[Signature]
Authorised Signatory(CFO(Holding Company))

Spice VAS Africa Pte Limited
Statement of profit and loss for the period ended Mar 31, 2015

	Notes	For the 9 months ending 31 March 2015 SS	For the year ended 30 June 2014 SS
Revenue	10	11,60,886	19,26,491
Other Income	11	13,02,140	21,82,899
Salaries and employee benefits	12	(8,14,653)	(8,82,742)
Depreciation of plant and equipment	13	(1,92,326)	(2,47,520)
Other operating expenses	14	(8,42,696)	(17,03,348)
Profit before income tax		6,13,350	12,75,780
Income Tax Expense		3,63,578	2,84,251
Profit after income tax		2,49,772	9,91,530
Other comprehensive income		-	-
Total comprehensive income for the year		2,49,772	9,91,530

For Spice VAS Africa Pte Limited

 Authorised Signatory (CFO (Holding Company))