

Unaudited Standalone Financial Results for the quarter and six months period ended September 30, 2015

(Rs. In Lacs)

PART I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED SEPTEMBER 30, 2015							
Sl.No.	Particulars	Standalone					
		3 months ended			6 months ended		9 months ended
		30.09.2015	30.06.2015	30.09.2014	30.9.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Net Sales/Income from operation	2,052	-	-	2,052	7	-
	b. Other Operating Income	-	-	-	-	-	-
	Total	2,052	-	-	2,052	7	-
2	Expenditure:						
	a. (Increase) / Decrease in stock in trade	(4)	-	-	(4)	-	-
	b. Purchase of Finished/Traded Goods	2,013	-	-	2,013	6	-
	c. Staff Cost	56	190	348	246	563	964
	d. Depreciation/Amortisation	191	188	130	379	258	388
	e. Other expenditure	291	205	335	496	692	1,124
	Total expenditure	2,547	583	813	3,130	1,519	2,476
3	(Loss) from Operations before other income, finance cost, exceptional items and taxes (1-2)	(495)	(583)	(813)	(1,078)	(1,512)	(2,476)
4	Other Income	377	351	976	728	1,344	2,294
5	(Loss) before finance cost, exceptional items and taxes (3+4)	(118)	(232)	163	(350)	(168)	(182)
6	Finance Cost	1	1	1	2	1	3
7	(Loss) from ordinary activities before exceptional items and taxes (5-6)	(119)	(233)	162	(352)	(169)	(185)
8	Exceptional Items						
	- Provision for diminution in the value of investments	-	-	-	-	(20)	(33,284)
	- Additional Depreciation due to change of useful life	-	-	(68)	-	(68)	(182)
9	(Loss) from ordinary activities before taxes (7+8)	(119)	(233)	94	(352)	(257)	(33,651)
10	Provision for Taxation	-	-	-	-	18	-
11	Net (Loss) for the period (9-10)	(119)	(233)	94	(352)	(275)	(33,651)
12	Paid up Equity Share Capital (Face value of Rs.3/- each)	6,836	6,836	6,836	6,836	6,836	6,836
13	Reserves excluding revaluation reserves						19,760
14	Basic and Diluted Earnings Per Share (in Rs.) (Not Annualised)	(0.05)	(0.10)	0.04	(0.15)	(0.12)	(14.77)
PART II SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS PERIOD ENDED SEPTEMBER 30, 2015							
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- No. of Shares	58,416,412	58,416,412	58,416,412	58,416,412	58,416,412	58,416,412
	- Percentage of Shareholding	25.64%	25.64%	25.64%	25.64%	25.64%	25.64%
2	Promoters & promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	169,447,570	169,447,570	169,447,570	169,447,570	169,447,570	169,447,570
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	74.36%	74.36%	74.36%	74.36%	74.36%	74.36%
B. INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	2					
	Disposed off during the quarter	2					
	Remaining unresolved at the end of the quarter	Nil					



Notes :

- 1 The above results were reviewed by the Audit Committee in its meeting held on November 05, 2015 and were approved and taken on record by the Board of Directors in its meeting held on November 06, 2015.
- 2 The Board of Directors of the Company has approved the proposal to sell its holding of 794,262 Equity Shares of Rs. 10/- each (0.94%) in Spice Retail Limited (SRL) to Hindustan Retail Private Limited (HRPL), wholly owned Subsidiary of the Company. Consequent to the transfer of these shares to HRPL, SRL will become a wholly owned subsidiary of HRPL.
- 3 Previous period's figures have been regrouped and/or rearranged wherever necessary to make their classification comparable with the current quarter.
- 4 As the Company's business activities fall within a single primary business segment viz. "Mobile Devices Business", the disclosure requirement of Accounting Standard (AS-17) 'Segment Reporting' issued by the Chartered Accountants of India is not applicable.

By order of the Board
Spice Mobility Limited (formerly S Mobility Limited)


Dilip Modi
Chairman

Dated : November 6, 2015
Place : Noida

 



STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

SNo.	Particulars	Standalone	
		As at	As at
		30.9.2015 (Unaudited)	31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	6,836	6,836
	(b) Reserves & Surplus	19,407	19,760
	Total Shareholder's funds	26,243	26,596
2	Non-current liabilities		
	(a) Long-term borrowings	16	20
	(b) Trade payables	46	133
	(c) Long-term liabilities	92	92
	(d) Long-term provisions	7	8
	Total Non-current liabilities	161	253
3	Current Liabilities		
	(a) Trade Payables	2,061	275
	(b) Other current liabilities	363	328
	(c) Short term provisions	150	182
	Total Current liabilities	2,574	785
	TOTAL- EQUITY AND LIABILITIES	28,978	27,634
B	ASSETS		
1	Non- current assets		
	(a) Fixed assets(including intangible assets and capital work in progress)	7,132	7,416
	(b) Non- current Investments	9,477	9,477
	(c) Long-term loans and advances	198	394
	(d) Amount recoverable from Employee Benefit Trust	692	692
	Total Non-current assets	17,499	17,979
2	Current assets		
	(a) Inventories	4	-
	(b) Trade Receivables	2,315	711
	(c) Cash and bank balances	2,454	2,318
	(d) Short term loans and advances	6,034	5,930
	(e) Other Current assets	672	696
	Total Current Assets	11,479	9,655
	TOTAL ASSETS	28,978	27,634

