

Unaudited Consolidated Financial Results for the quarter ended June 30, 2015

(Rs. in Lacs)

PART I STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015					
Sl.No.	Particulars	Consolidated			
		3 months ended			9 months ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited) (refer note no 7)	30.06.2014 (Audited) (refer note no 7)	31.03.2015 (Audited)
1	a. Net Sales/Income from operation	48,896	47,896	54,294	159,878
	b. Other Operating Income	6	150	9	223
	Total	48,902	48,046	54,303	160,101
2	Expenditure:				
	a. (Increase) / Decrease in stock in trade	3,195	2,857	1,118	(2,290)
	b. Purchase of Finished/Traded Goods	36,257	37,411	41,316	132,980
	c. Connectivity and Content Cost	1,877	1,593	1,744	4,737
	d. Staff Cost	2,912	3,369	2,653	9,673
	e. Depreciation/Amortisation	723	730	671	2,144
	f. Branding Expenses	705	963	2,447	5,618
	g. Other expenditure	5,049	4,310	4,913	14,644
	Total expenditure	50,717	51,233	54,862	167,506
3	(Loss) from Operations before other income, finance cost, exceptional items and taxes (1-2)	(1,815)	(3,187)	(559)	(7,405)
4	Other Income	348	695	373	1,482
5	(Loss) before finance cost, exceptional items and taxes (3+4)	(1,467)	(2,492)	(186)	(5,923)
6	Finance Cost	74	63	31	124
7	(Loss) before exceptional items and taxes (5-6)	(1,541)	(2,555)	(217)	(6,047)
8	Exceptional items				
	- Impairment of Goodwill of subsidiary companies	-	-	(1,411)	(19,482)
	- Brand Sub-Licensing disbanding Compensation	-	(4,000)	-	(4,000)
	- Additional Depreciation due to change of useful life	-	(59)	(6)	(283)
	- Provision for diminution in value of Long term investments	-	-	(20)	-
	- Loss on Liquidation of Investments	-	-	(30)	-
9	(Loss) from ordinary activities before taxes (7+8)	(1,541)	(6,614)	(1,684)	(29,812)
10	Provision for Taxation	225	414	174	828
11	Net (Loss) for the period (9-10)	(1,766)	(7,028)	(1,858)	(30,640)
12	Share of Profit/(Loss) of associates	16	4	-	1
13	Minority Interest	10	45	4	104
14	Net (Loss) after Share of Profit/(Loss) of associates and Minority Interest (11+12-13)	(1,760)	(7,069)	(1,862)	(30,743)
15	Paid up Equity Share Capital (Face value of Rs.3/- each)	6,836	6,836	6,836	6,836
16	Reserves excluding revaluation reserves				30,540
17	Basic and Diluted Earnings Per Share (in Rs.) (Not Annualised)	(0.77)	(3.10)	(0.82)	(13.49)
PART II SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015					
A. PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- No. of Shares	58,416,412	58,416,412	58,416,412	58,416,412
	- Percentage of Shareholding	25.64%	25.64%	25.64%	25.64%
2	Promoters & promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	169,447,570	169,447,570	169,447,570	169,447,570
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	74.36%	74.36%	74.36%	74.36%
B. INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	5			
	Disposed off during the quarter	5			
	Remaining unresolved at the end of the quarter	Nil			



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Lacs)

Sl.No.	Particulars	Consolidated			
		3 months ended			9 months ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited) (refer note no 7)	30.06.2014 (Audited) (refer note no 7)	31.03.2015 (Audited)
1	Segment Revenue (Net):				
a	Mobile Devices	43,180	42,538	49,802	144,691
b	Services	5,852	5,612	4,656	15,795
	Total	49,032	48,150	54,458	160,486
	Less : Inter-Segment Revenue	130	104	155	385
	Total Revenue	48,902	48,046	54,303	160,101
2	Segment Results -(Loss) before tax and interest:				
a	Mobile Devices	(1,386)	(6,978)	(334)	(10,858)
b	Services	10	460	127	1,131
	Less: Finance cost	(74)	(63)	(31)	(124)
	Less : Other unallocable expense net of unallocable income	(91)	(33)	(1,446)	(19,961)
	Total (Loss) Before Tax	(1,541)	(6,614)	(1,684)	(29,812)
3	Capital Employed (Segment Assets- Segment Liabilities):				
a	Mobile Devices	(10,799)	(10,938)	16,150	(10,938)
b	Services	12,558	13,814	14,231	13,814
	Unallocated Capital Employed	33,983	34,500	38,021	34,500
	Total	35,742	37,376	68,402	37,376

Notes :

- The above results were reviewed by the Audit Committee in their meeting held on August 12, 2015 and were approved and taken on record by the Board of Directors in their meeting held on August 13, 2015.
- The Consolidated Financial results for the quarter ended on June 30, 2015 represents consolidated results of the Company, its subsidiaries and two associates .
- Spice Digital Limited, a subsidiary of the Company, has acquired 26% stake in Creative Functionapps Lab Private Limited on July 1, 2015. Consequent to the said acquisition, Creative Functionapps Lab Private Limited has become an Associate Company.
- Provision for income tax is inclusive of/ net of deferred tax charge/ credit and tax adjustments for earlier years.

5 Key Standalone Financial Information is given below:

Particulars	3 months ended				(Rs. In Lacs)
	3 months ended			12 months ended	
	30.06.2015 (Unaudited)	31.03.2015 (Audited) (refer note no 7)	30.06.2014 (Audited) (refer note no 7)	31.03.2015 (Audited)	
Net Sales / Income from Operation	-	-	7	-	
Profit/(Loss) before tax	(233)	(33,938)	(351)	(33,651)	
Net Profit/(Loss) after tax	(233)	(33,938)	(369)	(33,651)	

- The standalone financials results have been filed with BSE Limited and National Stock Exchange of India Limited where the equity shares of the Company are listed and are also available at the Company's website www.spice-mobile.com.
- Previous period's figures have been regrouped and/or rearranged wherever necessary to make their classification comparable with the current quarter. The figures for the preceeding quarter ended March 31, 2015 and June 30, 2014 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2015 and June 30, 2014 and the year to date figures upto the second quarter and third quarter respectively of that financial year.

By order of the Board
Spice Mobility Limited (formerly S Mobility Limited)

Dilip Modi
Chairman

Dated : August 13, 2015
Place : Noida

