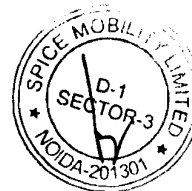


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010

(Rs. In Millions)

Sl.No.	Particulars	3 months ended		12 months ended
		30.06.2010 (Unaudited)	30.06.2009 (Unaudited)	31.03.2010 (Audited)
1	a. Net Sales/Income from operation	2,428	1,821	10,398
	b. Other Operating Income	2	3	19
	Total	2,430	1,824	10,417
2	Expenditure:			
	a. Decrease/(Increase) in stock in trade	250	(78)	(960)
	b. Purchase of Finished Goods	1,574	1,504	8,641
	c. Consumption of Raw Materials	0	11	17
	d. Staff Cost	47	31	135
	e. Depreciation	3	2	11
	f. Branding Expenses	169	116	923
	g. Other expenditure	133	118	635
	Total expenditure	2,176	1,704	9,402
3	Profit from Operations before other income, interest and finance expenses, exceptional items and taxes (1-2)	254	120	1,015
4	Other Income	18	13	66
5	Profit before interest and finance expenses, exceptional items and taxes (3+4)	272	133	1,081
6	Interest and finance expense	1	1	9
7	Profit before exceptional items and taxes (5-6)	271	132	1,072
8	Exceptional Item (Refer note 2)	208	-	-
9	Profit from ordinary activities before taxes (7-8)	63	132	1,072
10	Provision for Taxation			
	a. Current Tax expense	21	46	361
	b. Adjustment of previous year tax provision	-	-	6
	c. Deferred Tax (Credit)	-	(1)	-
	d. Fringe benefit tax	-	1	-
				705
11	Net Profit for the period (9-10)	42	86	705
12	Paid up Equity Share Capital (74,638,000 equity shares of Face value of Rs.3/- each)	224	224	224
13	Reserves excluding revaluation reserves			1,117
14	Basic & Diluted Earnings/(Loss) Per Share (in Rs.) (Not Annualised)	0.57	1.15	9.45
15	Total Public Shareholding :			
	- No. of Shares	27,432,471	27,443,766	27,432,471
	- Percentage of Shares	36.75%	36.77%	36.75%
16	Promoters & promoter group shareholding			
	a) Pledged / Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of company)	-	-	-
	a) Non-encumbered			
	- Number of shares	47,205,529	47,194,234	47,205,529
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of company)	63.25%	63.23%	63.25%



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Millions)

SL.No.	Particulars	3 months ended		12 months ended
		30.06.2010 (Unaudited)	30.06.2009 (Unaudited)	31.3.2009 (Audited)
1	Segment Revenue (Net):			
A.	Telecommunications - Mobiles	2,430	1,823	10,401
B.	Others-IT	0	1	16
	Total	2,430	1,824	10,417
2	Segment Results -Profit before tax and interest:			
	Telecommunications - Mobiles	48	126	1,037
	Others-IT	(2)	(6)	(23)
	Less: Interest expense	-	(1)	(8)
	Add : Other unallocable income net off unallocable expense	17	13	66
	Total Profit Before Tax	63	132	1,072
3	Capital Employed (Segment Assets- Segment Liabilities):			
	Telecommunications - Mobiles	271	89	284
	Others-IT	33	71	52
	Unallocated Capital Employed	1,080	693	1,005
	Total	1,384	853	1,341

Notes:

- The above results for the quarter ended June 30, 2010 were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 3rd August, 2010.
- The Company has made brand building investment amounting to Rs.208 million by way of publicity / sales promotion campaigns in strategic events like IPL / T-20 World Cup cricket series and FIFA World Cup during the quarter. The amount has been disclosed as exceptional item in the results.
- The Company has received approval of shareholders and creditors for the Scheme of Amalgamation of Spice Televentures Private Limited with Spice Mobility Limited in their respective meetings held on 20th June, 2010. Based on this approval, the Company has filed the petition with the Hon'ble High Court of Allahabad and the Court has passed the order for hearing on 26th August, 2010.
- The number of investor complaints received during the period were 5 and all have been resolved / disposed off and there were no investor complaints pending either at the beginning or at the end of the period ended June 30, 2010.
- Previous period / year figures have been regrouped and/or recasted wherever considered necessary to conform to the current period presentation.

Place: Delhi
Dated: August 3, 2010

By order of the Board
For SPICE MOBILITY LIMITED
(formerly Spice Mobiles Limited)
Dilip Modi
Managing Director

