

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2009

(Rs. In Millions)

Sl.No.	Particulars	3 months ended		6 months ended		15 months ended
		30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	31.03.2009 (Audited)
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	a. Net Sales/Income from operation	2,197	1,255	4,018	2,530	6,716
	b. Other Operating Income	3	4	6	6	15
	Total	2,200	1,259	4,024	2,536	6,731
2	Expenditure:					
	a. Decrease/(Increase) in stock in trade	(64)	(18)	(142)	(140)	12
	b. Purchase of Finished Goods	1,658	1,020	3,136	2,147	5,397
	c. Consumption of Raw Materials	4	1	15	1	2
	d. Staff Cost	28	36	58	57	137
	e. Depreciation	2	2	4	3	7
	f. Branding expenses	177	149	293	298	617
	g. Other expenditure	160	118	304	227	528
	Total expenditure	1,965	1,308	3,668	2,593	6,700
3	Profit / (Loss) from Operations before other income, interest, finance expenses, taxes and prior period items (1-2)	235	(49)	356	(57)	31
4	Other Income	17	9	30	18	47
5	Profit / (Loss) before interest, finance expenses, taxes and prior period items (3+4)	252	(40)	386	(39)	78
6	Interest and finance expenses	3	4	4	9	27
7	Profit / (Loss) before tax and prior period items (5-6)	249	(44)	382	(48)	51
8	Provision for Taxation					
	a. Current Tax expense	87	(16)	133	(16)	10
	b. Adjustment of previous year tax provision	-	-	-	2	-
	c. Deferred Tax (Credit)	(1)	(1)	(2)	(1)	(7)
	d. Fringe benefit tax	(1)	1	-	1	3
9	Net Profit / (Loss) before prior period items (7-8)	164	(28)	251	(34)	45
10	Prior period expenses					
	a) Branding expenses	-	31	-	31	31
	b) Other expenditure	-	4	-	4	4
	Total	-	35	-	35	35
11	Net Profit / (Loss) for the period (9-10)	164	(63)	251	(69)	10
12	Paid up Equity Share Capital (74,638,000 equity shares of Face value of Rs.3/- each)	224	224	224	224	224
13	Reserves excluding revaluation reserves					543
14	Basic & Diluted Earnings/(Loss) Per Share (in Rs.) (Not Annualised)	2.20	(0.84)	3.37	(0.92)	0.14
15	Total Public Shareholding :					
	- No. of Shares	27,432,471	27,443,766	27,432,471	27,443,766	27,443,766
	- Percentage of Shares	36.75%	36.77%	36.75%	36.77%	36.77%
16	Promoters & promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	47,205,529	47,194,234	47,205,529	47,194,234	47,194,234
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of company)	63.25%	63.23%	63.25%	63.23%	63.23%

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Millions)

Sl.No.	Particulars	3 months ended		6 months ended		15 months ended
		30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	31.03.2009 (Audited)
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Segment Revenue (Net):					
A.	Telecommunications - Mobiles	2,185	1,254	4,008	2,500	6,621
B.	Others-IT	15	5	16	36	110
	Total	2,200	1,259	4,024	2,536	6,731
2	Segment Results -Profit/(Loss) before tax and Interest:					
	Telecommunications - Mobiles	238	(80)	365	(85)	9
	Others-IT	(4)	(4)	(10)	(8)	(16)
	Less: Interest expense	(1)	(4)	(2)	(8)	(23)
	Add/(Less): Other unallocable income/(expense) net off unallocable expense/income	16	9	29	18	46
	Total Profit/(Loss) Before Tax (After Prior Period Expenses)	249	(79)	382	(83)	16
3	Capital Employed (Segment Assets- Segment Liabilities):					
	Telecommunications - Mobiles	150	371	150	371	124
	Others-IT	53	107	53	107	72
	Unallocated Capital Employed	814	274	814	274	571
	Total	1,017	752	1,017	752	767

Notes:

- The above results for the quarter ended September 30, 2009 were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on October 29, 2009.
- The Company's previous accounting period was for 15 months period ended March 31, 2009. The current year is 12 months period ending on March 31, 2010. Year to date figures for previous period in "column f" is for 6 months ended 30th September 2008 which has been derived by adding the figures of quarter ended 30th June 2008 with the figures of quarter ended 30th September 2008.
- The number of investor complaint received during the period was 1 and has been resolved / disposed off and there were no investor complaints pending either at the beginning or at the end of the period ended September 30, 2009.
- Previous period / year figures have been regrouped and/or recasted wherever considered necessary to conform to the current period presentation.

For SPICE MOBILES LIMITED

Place: Noida
Dated : October 29, 2009

Dilip Modi
(Chairman)

Turn over
up by
75%

EBITDA
up by
8
times

PAT
up by
4
times

spice

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