

# SPICE MOBILES LIMITED

Regd. Office : D - 1, Sector - 3, Noida 201301, District Gautam Budh Nagar, Uttar Pradesh

## AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR (15 MONTHS) ENDED MARCH 31, 2009

(Rs. in Lacs)

Sl.No.	Particulars	Quarter ended		Fifteen months ended		Nine months ended
		31.03.2009 (Unaudited)	31.03.2008 (Unaudited)	31.03.2009 (Audited)	31.03.2008 (Unaudited)	31.12.2007 (Audited)
a	b	c	d	e	f	g
1	a Net Sales/Income from operation	170.62	127.24	671.60	480.90	284.68
	b Other Operating Income	61	5	1.49	5.69	4.58
	<b>Total</b>	<b>171.23</b>	<b>127.29</b>	<b>673.09</b>	<b>486.59</b>	<b>289.26</b>
2	<b>Expenditure:</b>					
	a Decrease/(Increase) in stock in trade	8.47	(8.31)	1.20	(16.64)	(4.01)
	b Purchase of Finished Goods	132.06	109.39	539.74	387.33	220.96
	c Consumption of Raw Materials	7	-	19	16.40	8.23
	d Staff Cost	2.85	2.03	13.74	8.39	4.59
	e Depreciation	18	10	72	51	28
	f Advertisement and publicity expenses	10.68	11.29	61.67	39.55	24.32
	g Other expenditure	10.41	7.32	52.79	26.54	17.35
	<b>Total expenditure</b>	<b>164.72</b>	<b>121.82</b>	<b>670.95</b>	<b>462.08</b>	<b>271.72</b>
3	<b>Profit / (Loss) from Operations before other income, interest, finance expenses, taxes and prior period items (1-2)</b>	<b>6.51</b>	<b>5.47</b>	<b>3.04</b>	<b>24.51</b>	<b>17.54</b>
4	Other Income	1.10	96	4.74	3.28	2.03
5	<b>Profit / (Loss) before interest, finance expenses, taxes and prior period items (3+4)</b>	<b>7.61</b>	<b>6.43</b>	<b>7.78</b>	<b>27.77</b>	<b>19.57</b>
6	Interest and finance expense	54	23	2.69	1.58	80
7	Exceptional income	-	-	-	10.59	-
8	<b>Profit / (Loss) before tax and prior period items (5-6+7)</b>	<b>7.07</b>	<b>6.20</b>	<b>5.09</b>	<b>36.80</b>	<b>18.77</b>
9	<b>Provision for Taxation</b>					
	a Current Tax expense / (credit)	34	2.28	99	6.87	3.67
	b MAT credit reversal/(entitlement) for previous periods	-	-	-	(20)	-
	c Adjustment of previous year tax provision	(17)	-	-	(5)	(5)
	d Deferred Tax (charge / Credit)	(57)	(7)	(74)	10	17
	e Fringe benefit tax	12	5	29	20	11
10	<b>Net Profit / (Loss) before prior period items (8-9)</b>	<b>7.35</b>	<b>3.93</b>	<b>4.55</b>	<b>29.88</b>	<b>14.67</b>
11	<b>Prior period expenses</b>					
	a) Advertisement and publicity expenses	-	-	3.09	-	-
	b) Other expenditure	-	-	43	-	-
	<b>Total</b>	-	-	<b>3.52</b>	-	-
12	<b>Net Profit / (Loss) for the period (10-11)</b>	<b>7.35</b>	<b>3.93</b>	<b>1.03</b>	<b>29.88</b>	<b>14.67</b>
13	Paid up Equity Share Capital (74,638,000 equity shares of Face value of Rs 3/- each)	22.39	22.39	22.39	22.39	22.39
14	Reserves excluding revaluation reserves	-	-	54.31	-	55.64
15	Basic & Diluted Earnings/(Loss) Per Share (in Rs.) (Not Annualised)	0.98	0.55	0.14	4.00	1.97
16	<b>Total Public Shareholding :</b>					
	No. of Shares	27,443,766	27,443,766	27,443,766	27,443,766	27,443,766
	Percentage of Shares	36.75%	36.75%	36.75%	36.75%	36.75%

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17	<b>Promoters &amp; promoter group shareholding</b>					
	<b>a) Pledged / Encumbered</b>					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of company)	-	-	-	-	-
	<b>a) Non-encumbered</b>					
	- Number of shares	47,194,234	47,194,234	47,194,234	47,194,234	47,194,234
	- Percentage of shares (as a % of the total shareholding of promoters & promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of company)	63.23%	63.23%	63.23%	63.23%	63.23%

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

SL.No.	Particulars	(Rs. In Lacs)				
		Quarter ended		Fifteen months ended		Nine months ended
		31.03.2009 (Unaudited)	31.03.2008 (Unaudited)	31.03.2009 (Audited)	31.03.2008 (Unaudited)	31.12.2007 (Audited)
<b>1</b>	<b>Segment Revenue (Net):</b>					
A.	Telecommunications - Mobiles	170.92	120.10	662.05	433.14	262.24
B.	Others-IT	31	7.19	11.04	53.45	27.02
	<b>Total</b>	<b>171.23</b>	<b>127.29</b>	<b>673.09</b>	<b>486.59</b>	<b>289.26</b>
<b>2</b>	<b>Segment Results -Profit(Loss) before tax and Interest:</b>					
	Telecommunications - Mobiles	7.09	5.17	93	23.50	15.56
	Others-IT	(44)	24	(1.56)	(91)	1.67
	Less: Interest expense	(4.1)	(15)	(2.33)	(1.16)	(4.7)
	Add/(Less): Other unallocable income/(expense) net off unallocable expense/income	92	95	4.53	15.37	2.01
	<b>Total Profit(Loss) Before Tax (After Prior Period Expenses)</b>	<b>7.07</b>	<b>6.20</b>	<b>1.57</b>	<b>36.80</b>	<b>18.77</b>
<b>3</b>	<b>Capital Employed (Segment Assets- Segment Liabilities):</b>					
	Telecommunications - Mobiles	12.44	29.44	12.44	29.44	21.34
	Others-IT	7.22	13.66	7.22	13.66	15.54
	Unallocated Capital Employed	59.40	38.96	59.40	38.96	41.15
	<b>Total</b>	<b>79.06</b>	<b>82.06</b>	<b>79.06</b>	<b>82.06</b>	<b>78.03</b>

**Notes:**

- The above annual audited results (15 months) were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 22nd June 2009.
- (a) Other expenditure for the quarter and fifteen months of the current year includes loss on forex fluctuation of Rs. 47 lacs and Rs. 10.95 lacs respectively (corresponding quarter of the previous year includes loss on forex fluctuation of Rs. 67 lacs included in other expenditure, however corresponding fifteen months of the previous year includes gain on forex fluctuation of Rs. 67 lacs included in 'Other Income').
- (b) The Company is in the brand building exercise. Accordingly, the Company has incurred substantial publicity / sales promotion expenses amounting to Rs. 64.76 lacs during the fifteen months period ended 31st March, 2009 as against Rs. 39.56 lacs during the fifteen months period ended 31st March, 2008.
- The number of investor complaints received during the quarter were 6 and all have been resolved / disposed off, and there were no investor complaints pending either at the beginning or at the end of the quarter ended March 31, 2009.
- The Company's previous accounting period was 9 months ended 31st December 2007. The current year is a 15 months period ending 31st March 2009. Year-to-date figures for previous period in this document is for 15 months ended 31st March 2008 which has been derived by adding the figures of nine months ended 31st December 2007 with the figures of quarters ended 31st March 2007 & 31st March 2008.
- The Board of Directors of the Company has recommended a dividend of Re. 0.27 per equity share of Rs. 30 each (i.e. 0.9%), subject to approval of members.
- Previous period year figures have been regrouped and/or recast wherever considered necessary to conform to the current period presentation.

By order of the Board  
For SPICE MOBILES LIMITED

Dilip Modi  
(Chairman)

Place: Noida  
Dated: June 2, 2009