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25130

(Rs. in Lacs)  
Year  
Ended  
31/03/2008  
(Audited)

2550.78  
1086.73  
3,637.50  
92.58  
3,730.08  
197.86  
1,984.72  
207.62  
166.80  
193.74  
368.30  
274.37  
3,323.41  
406.67  
40.32  
6.12  
4.10  
49.54  
357.13  
357.13  
1,290.00  
4,529.99  
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torles Limited  
Nikhil Naik  
aging Director

# spice™ SPICE MOBILES LIMITED

Regd. Office: D-1, Sector-3, Noida - 201301, Distt. - Gautam Budh Nagar, Uttar Pradesh

MOBILE PHONES UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2008

(Rs. in Lacs)

Sl. No.	Particulars	Quarter ended		Six months ended		9 months ended
		30.06.2008 (Reviewed)	30.06.2007 (Reviewed)	30.06.2008 (Audited)	30.06.2007 (Reviewed)	31.12.2007 (Audited)
1.	Sales/Income from operation	12,755	6,808	25,479	13,709	28,474
	Less: Excise duty/Service Tax	0	2	0	5	8
	<b>Net Sales/Income from operation</b>	<b>12,755</b>	<b>6,806</b>	<b>25,479</b>	<b>13,704</b>	<b>28,466</b>
2.	Other Income	104	347	205	480	661
3.	Total Income (1 + 2)	12,859	7,153	25,684	14,184	29,129
4.	Total Expenditure:					
a.	Decrease/(Increase) in stock in trade	(1,228)	(1,032)	(2,059)	(1,464)	(401)
b.	Purchase of Finished Goods	11,257	5,880	22,206	11,588	22,096
c.	Consumption of Raw Materials	(0)	623	(0)	1,440	823
d.	Staff Cost	206	123	409	300	459
e.	Depreciation	12	40	22	23	28
f.	Advertisement and publicity expenses	1,493	582	2,822	986	2,432
g.	Other expenditure	1,093	456	1,825	643	1,736
	Total expenditure	12,843	6,862	25,025	13,516	27,172
5.	Interest and finance expense	48	31	71	84	80
6.	Exceptional Income	-	-	-	1,059	-
7.	<b>Profit/(Loss) Before Tax (3-4-5+6)</b>	<b>(32)</b>	<b>460</b>	<b>588</b>	<b>1,643</b>	<b>1,877</b>
8.	Provision for Taxation					
a.	Current Tax	0	100	228	172	387
b.	MAT credit reversal/(entitlement) for previous periods	-	(29)	-	(49)	-
c.	Adjustment of previous year tax provision	17	-	17	-	(5)
d.	Deferred Tax Charge / (Credit)	(4)	-	(11)	-	17
e.	Fringe benefit tax	2	2	8	5	11
9.	<b>Net Profit/(Loss) (7-8)</b>	<b>(47)</b>	<b>387</b>	<b>346</b>	<b>1,515</b>	<b>1,467</b>
10.	Paid up Equity Share Capital (74,638,000 equity shares of Face value of Rs.3/- each)	2,239	2,239	2,239	2,239	2,239
11.	Reserves excluding revaluation reserves	-	-	-	-	5,564
12.	<b>Basic &amp; Diluted Earnings/(Loss) Per Share (in Rs.) (Not Annualised)</b>	<b>(0.06)</b>	<b>0.52</b>	<b>0.46</b>	<b>2.03</b>	<b>1.97</b>
13.	Total Public Shareholding:					
	- No. of Shares	27,443,766	27,443,766	27,443,766	27,443,766	27,443,766
	- Percentage of Shares	36.77%	36.77%	36.77%	36.77%	36.77%

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lacs)

Sl. No.	Particulars	Quarter ended		Six months ended		9 months ended
		30.06.2008 (Reviewed)	30.06.2007 (Reviewed)	30.06.2008 (Audited)	30.06.2007 (Reviewed)	31.12.2007 (Audited)
1	<b>Segment Revenue (Net):</b>					
A.	Telecommunications - Mobiles	12,463	6,059	24,473	11,139	26,224
B.	Others - IT	305	5,041	1,024	2,945	2,702
	<b>Total</b>	<b>12,768</b>	<b>7,100</b>	<b>25,497</b>	<b>14,084</b>	<b>28,926</b>
	Add: Interest Income	91	53	187	100	197
	Add: Other Income	-	-	-	1,059	6
	<b>Total Revenue</b>	<b>12,859</b>	<b>7,153</b>	<b>25,684</b>	<b>15,243</b>	<b>29,129</b>
2	<b>Segment Results - Profit/(Loss) before tax and interest:</b>					
	Telecommunications - Mobiles	(48)	382	469	639	1,556
	Others - IT	(35)	86	(11)	(217)	167
	Less: Interest expense	(39)	(19)	(55)	(72)	(47)
	Add/(Less): Other unallocable income/(expense) net off unallocable expense/income	90	52	185	1,293	201
	<b>Total Profit/(Loss) Before Tax</b>	<b>(32)</b>	<b>460</b>	<b>588</b>	<b>1,643</b>	<b>1,877</b>
3	<b>Capital Employed (Segment Assets- Segment Liabilities):</b>					
	Telecommunications - Mobiles	2,240	2,472	2,240	2,472	2,134
	Others - IT	1,529	1,881	1,529	1,881	1,554
	Unallocated Capital Employed	4,380	2,762	4,380	2,762	4,115
	<b>Total</b>	<b>8,149</b>	<b>7,115</b>	<b>8,149</b>	<b>7,115</b>	<b>7,803</b>

### Notes:

- The above results for the quarter ended June 30, 2008 were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on July 31, 2008.
- 'Other expenditure' for the quarter includes loss on forex fluctuation of Rs.274 lacs (corresponding to the gain of previous year gain on forex fluctuation of Rs. 284 lacs included in 'Other income').
- The Company is in the brand building exercise. Accordingly, the Company has incurred substantial publicity / sales promotion expenses during the current quarter.
- The number of investor complaints received during the period were 14 and all have been resolved / disposed off and there were no investor complaints pending either at the beginning or at the end of the period ended June 30, 2008.
- Previous period / year figures have been regrouped and/or recasted wherever considered necessary to conform to the current period presentation.

By order of the Board  
For SPICE MOBILES LIMITED

Sd/  
Dilip Modi  
Chairman

Place : Noida  
Dated : July 31, 2008

UNAUDITED

Sr.  
No.

1	Net Sales / In
	Less: Comp
	Net Sales / In
	ventures
2	Company's S
3	Other Income
4	Total Expend
	a) Consumpti
	b) (Increase)
	c) Sub Contra
	d) Staff Cost
	e) Other Expe
5	Earnings Be
6	Foreign Exch
7	Finance Cost
8	Depreciation
9	Profit / (Loss)
10	Tax Expense
	Benefit Tax)
11	Profit After T
12	Excess / (Sh
	earlier years
13	Net Profit for
14	Paid-up Equi
	(Face Value
15	Reserves, ex
	(As per Balan
16	Earnings Per
	Basic
	Diluted
17	Aggregate of
	No of Shares
	Percentage of

### NOTES:

- The Financial R of the Company's Statutory Audit
- The Company's for information of
- The above Final transactions of Venture in Oma relied upon by th Other Income in
- The Company therefore Accou
- Corresponding
- During the Quar
- i) Controlling st through its 10
- ii) 50% stake in industrial pla
- iii) 51% stake in
- iv) Set up a 100%
- v) Set up a 100% Developers L
- The Board has 2008 subject to r
- During the quar
- Option Scheme previous to the exercise price, th
- 10 Number of Invest
- i) Pending at the the quarter - 1

Place : Mumbai  
Date : July 31st, 2008