

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2007

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended		Six months Ended		Year Ended
		30.09.2007 (Unaudited)	30.09.2006 (Unaudited)	30.09.2007 (Unaudited)	30.09.2006 (Audited)	31.03.2007 (Audited)
1.	Sales/Income from operation	9616	3429	16424	6445	19093
	Less : Excise duty/Service Tax	3	1	5	3	10
	Net Sales/Income from operation	9613	3428	16419	6442	19083
2.	Other Income	199	33	546	60	301
3.	Total Income (1+2)	9812	3461	16965	6502	19384
4.	Total Expenditure:					
a.	Decrease/(Increase) in stock in trade	795	126	(237)	(458)	(885)
b.	Purchase of Finished Goods and Service Spares & Components consumed	6610	2460	12500	4968	14132
c.	Consumption of Raw Materials	202	519	825	1120	3397
d.	Staff Cost	159	179	282	344	685
e.	Depreciation	9	13	19	25	48
f.	Other expenditure	1495	486	2553	1100	2441
g.	Total expenditure	9270	3783	15942	7099	19818
5.	Interest expense	16	43	36	76	181
6.	Exceptional income	-	-	-	-	1060
7.	Profit/(Loss) Before Tax (3-4-5+6)	526	(365)	987	(673)	445
8.	Provision for Taxation					
a.	Current Tax	86	-	186	-	69
b.	MAT credit reversal(entitlement)	-	46	(29)	46	26
c.	Deferred Tax Charge/(Credit)	2	101	2	99	99
d.	Fringe benefit tax	4	1	6	5	12
9.	Net Profit/(Loss) (7-8)	434	(513)	822	(823)	239
10.	Paid up Equity Share Capital	2239	1120	2239	1120	2239
11.	Reserves excluding revaluation reserves					4489
12.	Basic & Diluted Earnings/(Loss) Per Share (in Rs.) (Not Annualised)	0.58	(1.37)	1.10	(2.20)	0.56
13.	Total Public Shareholding :					
	- No. of Shares	27,443,766	13,721,883	27,443,766	13,721,883	27,443,766
	- Percentage of Shares	36.77%	36.77%	36.77%	36.77%	36.77%

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended		Six months Ended		Year Ended
		30.09.2007 (Unaudited)	30.09.2006 (Unaudited)	30.09.2007 (Unaudited)	30.09.2006 (Audited)	31.03.2007 (Audited)
1	Segment Revenue (Net):					
A.	Mobile Handset	8851	2657	14910	4815	14072
B.	Others	887	789	1929	1647	5220
	Total	9738	3446	16839	6462	19293
	Add: Interest Income	70	15	122	40	93
	Add: Other Income	4	-	4	-	1059
	Total Revenue	9812	3461	16965	6502	20445
2	Segment Results -(Loss)/Profit before tax and interest:					
	Mobile Handset	395	(105)	757	(264)	173
	Others	74	(167)	139	(273)	(659)
	Less: Interest expense	(16)	(43)	(36)	(76)	(181)
	Add/(Less): Other unallocable income / (expenses) net of unallocable expenses / income	73	(50)	127	(60)	1112
	Total (Loss)/ Profit Before Tax	526	(365)	987	(673)	445
3	Capital Employed (Segment Assets- Segment Liabilities):					
	Mobile Handset	1994	1180	1994	1180	2081
	Others	1914	1363	1914	1363	2051
	Unallocated Capital Employed	3643	(273)	3643	(273)	2597
	Total	7551	2270	7551	2270	6729

Notes:

- The above results for the quarter ended September 30, 2007 were approved by the Board of Directors in their meeting held on October 27, 2007.
- The Company has changed its name from Spice Limited to Spice Mobiles Limited w.e.f. April 26, 2007.
- The Company is primarily involved in hi-tech branded mobile phones business.
- The number of investor complaints received during the quarter were 18 and all have been resolved / disposed off and there were no investor complaints pending either at the beginning or at the end of the quarter ended September 30, 2007.
- Previous period/year figures have been regrouped and/or recasted wherever considered necessary to conform to the current period presentation.

By order of the Board
For SPICE MOBILES LIMITED

Place : New Delhi
Dated : October 27, 2007

Ashok Kumar Goyal
Director

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