

SPICE MOBILES LIMITED

Regd. Office: D-1, Sector-3, Noida - 201301, Distt. - Gautam Budh Nagar, Uttar Pradesh

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2007

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended		Nine months Ended		Year Ended
		31.12.2007 (Reviewed)	31.12.2006 (Reviewed)	31.12.2007 (Reviewed)	31.12.2006 (Reviewed)	31.03.2007 (Audited)
1.	Sales/Income from operation Less: Excise duty/Service Tax Net Sales/Income from operation	12,098 1 12,097	5,743 - 5,743	28,522 6 28,516	12,188 3 12,185	19,093 10 19,083
2.	Other Income	123	109	670	169	301
3.	Total Income (1+2)	12,220	5,852	29,186	12,354	19,384
4.	Total Expenditure: a. Decrease/(Increase) in stock in trade b. Purchase of Finished Goods and Service Spares & Components consumed c. Consumption of Raw Materials d. Staff Cost e. Depreciation f. Other expenditure Total expenditure	(161) 9,579 (2) 161 9 1,669 11,255	5 3,466 1,461 163 10 744 5,849	(397) 22,079 823 443 28 4,222 27,198	(453) 8,434 2,580 508 35 1,810 12,914	(885) 14,132 3,397 685 48 2,441 19,818
5.	Interest expense	44	69	80	178	181
6.	Exceptional income	-	-	-	-	1,060
7.	Profit/(Loss) Before Tax (3-4-5+6)	921	(66)	1,908	(738)	445
8.	Provision for Taxation a. Current Tax b. MAT credit reversal (entitlement) for previous periods c. Reversal of previous year tax provision d. Deferred Tax Charge/(Credit) e. Fringe benefit tax	250 29 - (32) 5	- - (3) - 4	436 - - (30) 11	- 46 (3) 99 9	69 26 - 99 12
9.	Net Profit/(Loss) (7-8)	669	(67)	1,491	(899)	239
10.	Paid up Equity Share Capital (74638000 Equity Shares of Face value of Rs.3/- each)	2,239	1,120	2,239	1,120	2,239
11.	Reserves excluding revaluation reserves Basic & Diluted Earnings/(Loss) Per Share (in Rs.) (Not Annualised)	0.90	(0.18)	2.00	(2.38)	0.56
13.	Total Public Shareholding: - No. of Shares - Percentage of Shares	27,443,766 36.77%	13,721,883 36.77%	27,443,766 36.77%	13,721,883 36.77%	27,443,766 36.77%

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended		Nine months Ended		Year Ended
		31.12.2007 (Reviewed)	31.12.2006 (Reviewed)	31.12.2007 (Reviewed)	31.12.2006 (Reviewed)	31.03.2007 (Audited)
1	Segment Revenue (Net): A. Telecommunications-Mobile Handset B. Others Total Add: Interest Income Add: Other Income Total Revenue	11,370 773 12,143 76 1 12,220	4,178 1,668 5,846 6 - 5,852	26,280 2,702 28,982 198 6 29,186	8,993 3,315 12,308 46 - 12,354	14,072 5,220 19,293 93 1,059 20,445
2	Segment Results -(Loss)/Profit before tax and interest: Telecommunications-Mobile Handset Others Less: Interest expense Add/(Less): Other unallocable income / (expenses) net of unallocable expenses / income Total (Loss)/ Profit Before Tax	825 38 (11) 69 921	160 (104) (52) (70) (66)	1,582 177 (47) 196 1,908	(104) (377) (128) (129) (738)	173 (659) (181) 1,112 445
3	Capital Employed (Segment Assets- Segment Liabilities): Telecommunications-Mobile Handset Others Unallocated Capital Employed Total	1,559 2,159 4,471 8,189	1,270 1,750 (817) 2,203	1,559 2,159 4,471 8,189	1,270 2,051 (817) 2,507 6,729	2,081 2,051 2,597 6,729

Notes:

- The above results for the quarter ended December 31, 2007 were approved and taken on record by the Board of Directors in their meeting held on January 30, 2008.
- The Limited Review as required under clause 41 of Listing Agreement has been completed by the Statutory Auditors.
- The Company is primarily involved in hi-tech branded mobile phones business.
- The Company has changed its name from Spice Limited to Spice Mobiles Limited w.e.f. April 26, 2007.
- The accounting year of the Company has been changed to end on 31st December, 2007 instead of 31st March, 2008 and on 31st December every year thereafter.
- The number of investor complaints received during the quarter were 3 and all have been resolved / disposed off and there were no investor complaints pending either at the beginning or at the end of the quarter ended December 31, 2007.
- Previous period / year figures have been regrouped and/or recasted wherever considered necessary to conform to the current period presentation.

By order of the Board
For SPICE MOBILES LIMITED

Sd/-
K. L. CHUGH
Director

Dated : January 30, 2008, Noida

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