

# SPICE MOBILES LIMITED

(Formerly Spice Limited)

Regd. Office : D - 1, Sector - 3, Noida 201301, District Gautam Budh Nagar , Uttar Pradesh

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2007

(Rs. In Lacs)

SL.No.	Particulars	Quarter ended		Nine months ended	Six months ended	Year Ended	Nine months ended
		31.03.2007	31.03.2006	31.12.2006 (Reviewed)	31.12.2005 (Reviewed)	31.03.2007 (Audited)	31.03.2006 (Audited)
1	Sales/Income from operation	6,901	5,566	12,192	6,088	19,093	11,654
	Less : Excise duty/Service Tax	3	3	7	19	10	22
2	Net Sales/Income from operation	6,898	5,563	12,185	6,069	19,083	11,632
3	Other Income	1,192	34	169	85	1,361	119
4	Total Expenditure:						
	a. (Increase)/decrease in stock in trade	(432)	(39)	(453)	(459)	(885)	(498)
	b. Purchase of Finished Goods and Service Spares & Components consumed	5,698	3,141	8,434	2,998	14,132	6,139
	c. Consumption of Raw Materials	817	1,307	2,580	2,262	3,397	3,569
	d. Staff Cost	177	157	508	306	685	463
	e. Other expenditure	581	718	1,810	801	2,391	1,519
5	Finance Cost	53	59	178	77	231	136
6	Depreciation	13	11	35	22	48	33
7	Profit Before Tax (2+3-4-5-6)	1,183	243	(738)	147	445	390
8	Provision for Taxation						
	a. Current Tax (MAT)	72	17		15	72	32
	b. MAT credit reversal/(entitlement) for previous periods	(20)	(46)	46	-	26	(46)
	c. Reversal of previous year tax provision	(0)	-	(3)	-	(3)	-
	d. Fringe benefit tax	3	4	9	10	12	14
	e. Deferred Tax Charge/(Credit)	-	9	99	(36)	99	(27)
9	Net Profit (7-8)	1,128	259	(889)	158	239	417
10	Paid up Equity Share Capital	2,239	1,120	1,120	1,120	2,239	1,120
11	Reserves excluding revaluation reserves					4,489	1,973
12	Basic & Diluted (Loss)/Earnings Per Share (in Rs.) (Not Annualised):-	1.92	0.69	(2.38)	0.42	0.56	1.12
13	Total Public Shareholding :						
	- No. of Shares	27,443,766	12,377,470	13,721,883	12,368,740	27,443,766	12,377,470
	- Percentage of Shares	36.77%	33.16%	36.77%	33.14%	36.77%	33.16%

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. In Lacs)

SL.No.	Particulars	Quarter ended		Nine months ended	Six months ended	Year Ended	Nine months ended
		31.03.2007 (Audited)	31.03.2006 (Audited)	31.12.2006 (Reviewed)	31.12.2005 (Reviewed)	31.03.2007 (Audited)	31.03.2006 (Audited)
<b>1</b>	<b>Segment Revenue (Net):</b>						
<b>A.</b>	Computer Hardware	1904	2532	3316	3261	5220	5793
<b>B.</b>	Mobile Handset	5080	3031	8992	2852	14072	5883
	<b>Total</b>	<b>6984</b>	<b>5563</b>	<b>12308</b>	<b>6113</b>	<b>19292</b>	<b>11676</b>
	Add: Interest Income	47	28	46	44	93	72
	Add : Other Income	1059	6	-	(3)	1059	3
	<b>Total Revenue</b>	<b>8090</b>	<b>5597</b>	<b>12354</b>	<b>6154</b>	<b>20444</b>	<b>11751</b>
<b>2</b>	<b>Segment Results -(Loss)/Profit before tax and Interest:</b>						
	Computer Hardware	(282)	164	(377)	76	(659)	240
	Mobile Handset	277	138	(104)	102	173	240
	Less: Interest expense	(53)	(59)	(128)	(24)	(181)	(83)
	Add/(Less): Other unallocable income/(expense) net off unallocable expense/income	1241	0	(129)	(7)	1112	(7)
	<b>Total (Loss)/ Profit Before Tax</b>	<b>1183</b>	<b>243</b>	<b>(738)</b>	<b>147</b>	<b>445</b>	<b>390</b>
<b>3</b>	<b>Capital Employed (Segment Assets- Segment Liabilities):</b>						
	Computer Hardware	2051	2372	1750	2866	2051	2372
	Mobile Handset	2081	(168)	1270	121	2081	(168)
	Unallocated Capital Employed	2597	889	(817)	(26)	2597	889
	<b>Total</b>	<b>6729</b>	<b>3093</b>	<b>2203</b>	<b>2961</b>	<b>6729</b>	<b>3093</b>

**Notes:**

- The above audited results have been reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their adjourned meeting held on July 20, 2007.
- The Company has changed its name from Spice Limited to Spice Mobiles Limited w.e.f. April 26, 2007.
- The Company had changed its previous financial year end from June 30, 2005 to March 31, 2006. Accordingly the previous period audited figures are for nine months and the period upto December 2005 is for six months.
- The number of investor complaints received during the quarter were 9 and all have been resolved / disposed off and there were no investor complaints pending either at the beginning or at the end of the quarter ended March 31, 2007.
- The Company's operations comprises of two segments - (I) Manufacturing, trading and service of Computers and related peripherals and (II) Trading of Mobile Handsets. The Company vide Board Resolution dated March 21, 2007 approved the sales/disposal/transfer of the manufacturing unit at Baddi and consequently discontinue the IT business. The decision of the Board of Directors has been subsequently approved by the shareholders of the Company.
- The Board of Directors have recommended a dividend of 10% (Re.0.30p per share of Rs.3/- each) for the financial year 2006-07, subject to the approval of the shareholders of the Company.
- The Company has allotted on "Rights" basis, 37,319,000 Equity shares of Rs. 3/- each for cash at a premium of Rs. 7/- per share aggregating to Rs. 3,732 lacs on February 9, 2007.
- Other income includes Rs.1060 lacs on account of sale of investments.
- Previous period figures have been regrouped and/or recasted wherever considered necessary to conform to the current year/period presentation.

**By order of the Board  
For SPICE MOBILES LIMITED**

Place: Noida  
Dated: July 20, 2007

**Radha Krishna Pandey  
Director**